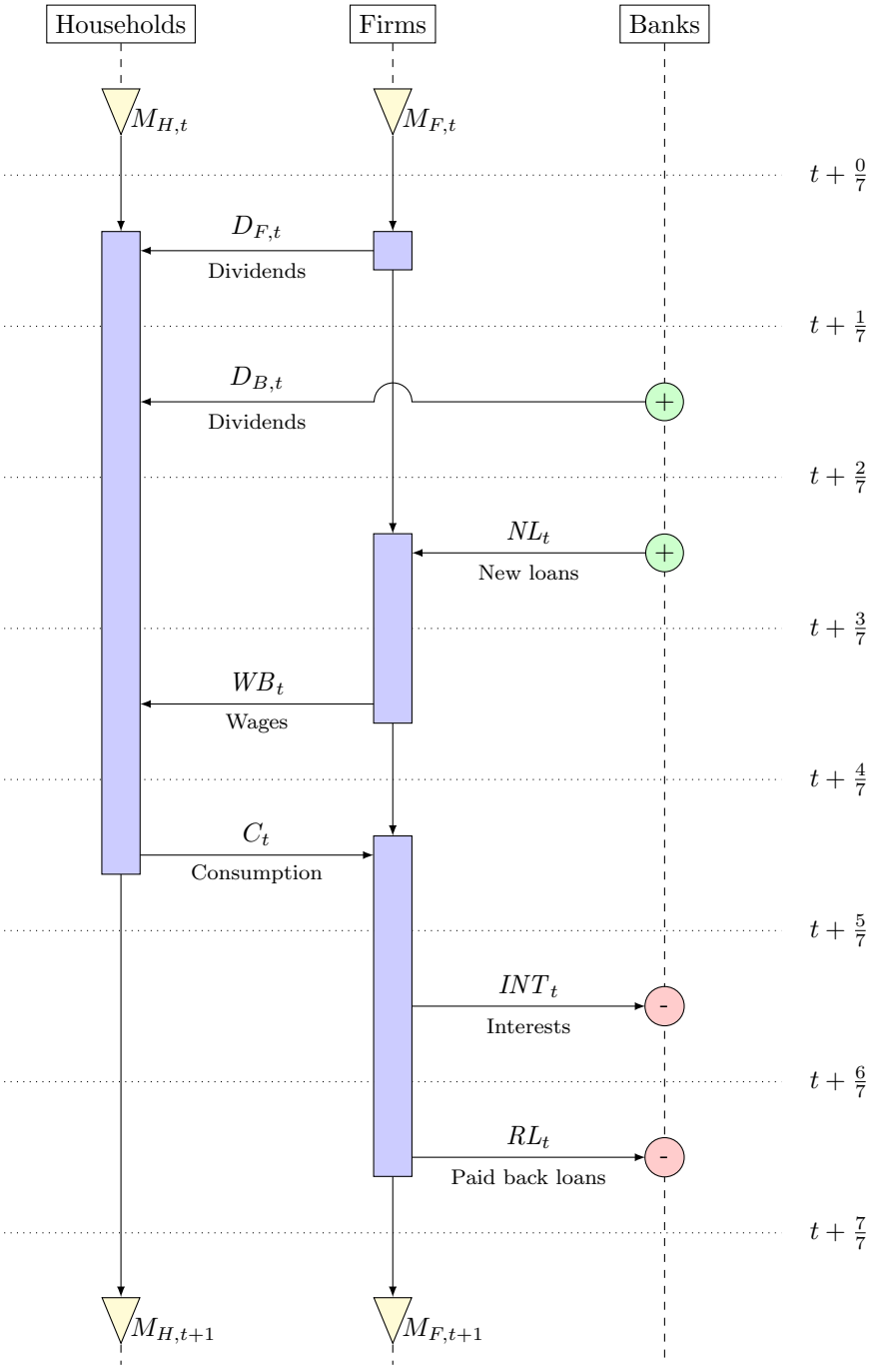
Households
Firms
Banks
$M_{H,t}$
$M_{F,t}$
$t + \frac{0}{7}$
$D_{F,t}$
Dividends
$t + \frac{1}{7}$
$D_{B,t}$
Dividends
$t + \frac{2}{7}$
NL_t
New loans
$t + \frac{3}{7}$
WB_t
Wages
$t + \frac{4}{7}$
C_t
Consumption
$t + \frac{5}{7}$
INT_t
Interests
$t + \frac{6}{7}$
RL_t
Paid back loans
$t + \frac{7}{7}$
$M_{H,t+1}$
$M_{F,t+1}$